

# GENERAL FUND FINANCIAL STATUS

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FINANCIAL STATUS	Actual	Biennial Budget		Est for Following Biennium	
	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17
<b>Beginning Balance</b>					
Beginning Cash Balance	\$498,526,356	\$814,678,170	\$359,032,797	\$248,544,704	\$157,382,481
Cash Reserve Fund transfer-automatic	(104,789,781)	(285,292,610)	(82,313,000)	0	0
Carryover obligations from FY13	0	(259,952,427)	0	0	0
LB 905 Lapse FY13 reappropriated funds	0	514,185	0	0	0
Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
Unobligated Beginning Balance	393,736,575	269,947,318	271,719,797	243,544,704	152,382,481
<b>Estimated Receipts</b>					
Net Receipts (Feb 2014 NEFAB+Hist Avg)	4,047,001,258	4,103,000,000	4,238,000,000	4,404,000,000	4,628,000,000
General Fund transfers-out (current law)	(114,700,000)	(121,300,000)	(116,800,000)	(117,050,000)	(117,050,000)
General Fund transfers-in (current law)	in forecast	in forecast	in forecast	0	0
Cash Reserve transfers (current law)	78,000,000	(53,000,000)	0	0	0
LB 130 Cash Reserve Fund transfers (with overrides)	0	0	50,500,000	0	0
LB 905 General Fund transfers-out (with overrides)	0	0	(71,000,000)	(36,000,000)	(36,000,000)
LB 905 General Fund transfers-in	0	0	6,800,000	0	0
<b>Bills Enacted Into Law</b>	0	1,125,000	(24,849,563)	(46,687,606)	(63,003,103)
<b>Bills Passed</b>	0	0	0	0	0
General Fund Net Receipts	4,010,301,258	3,929,825,000	4,082,650,437	4,204,262,394	4,411,946,897
<b>Appropriations</b>					
Expenditures/Approp per 2013 Sessions	3,589,359,663	3,838,168,907	4,040,892,665	4,261,533,932	4,437,554,026
LB 905 Mainline Midbiennium adjustments	0	(2,075,683)	2,102,822	(15,056,194)	(15,337,512)
LB 949 State Claims	0	1,467,753	0	0	0
General File amendments	0	0	0	0	0
Select File amendments	0	0	110,322	0	0
Veto Mainline bills	0	(7,730,467)	(17,200,812)	(17,212,629)	(17,212,629)
Veto overrides Mainline bills	0	7,727,467	17,162,476	17,138,959	17,138,959
<b>Bills Enacted Into Law</b>	0	3,181,544	61,950,811	42,261,336	50,469,690
<b>Bills Passed</b>	0	0	807,246	1,759,213	3,542,213
General Fund Appropriations	3,589,359,663	3,840,739,521	4,105,825,530	4,290,424,617	4,476,154,747
<b>Ending Balance</b>					
\$ Ending balance (Financial Status as Shown)	814,678,170	359,032,797	248,544,704	157,382,481	88,174,631
\$ Ending balance (at Minimum Reserve)	--	--	246,394,602	--	258,196,718
Difference = Variance from Minimum Reserve	--	--	<b>2,150,102</b>	--	<b>(170,022,088)</b>
Biennial Reserve (%)	--	--	3.0%	--	1.0%
Annual Spending Growth (w/o deficits)	4.7%	5.7%	7.0%	4.5%	4.3%
Two Year Average Growth	2.7%	--	6.3%	--	4.4%
Est. Revenue Growth (rate/base adjusted)	5.4%	4.3%	4.5%	4.6%	4.6%

CASH RESERVE FUND	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17
Beginning Balance	428,878,372	384,121,401	675,798,552	693,111,552	693,111,552
Transfer amounts above forecasts (line 3)	104,789,781	285,292,610	82,313,000	0	0
Transfers under current law	(149,548,126)	9,984,541	0	0	0
LB 130 To General Fund (with overrides)	0	0	(50,500,000)	0	0
LB 130 To Nebr Capital Const Fund (NCCF) (with overrides)	0	0	(14,500,000)	0	0
LB 1016 To General Fund	0	(3,600,000)	0	0	0
Projected Ending Balance	384,121,401	675,798,552	693,111,552	693,111,552	693,111,552

# BILLS WITH GENERAL FUND IMPACT

(# Indicates bill has both revenue and spending impact \* Line Item Veto \*\* Override)

Appropriations	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17
<b><u>Enacted</u></b>					
# LB 191 Nebr Job Creation and Mainstreet Revitalization	0	0	395,929	122,100	122,100
LB 359 Eligibility redeterminations, child care subsidy	0	0	370,152	787,968	787,968
LB 438 Priority schools, operating councils	0	81,544	776,832	776,832	776,832
LB 464 Juveniles, court jurisdiction, services, truancy	0	0	5,426,692	8,649,784	17,751,013
LB 560 Enforcement, certain labor and employment acts	0	0	154,445	155,731	155,731
LB 660 Extend pilot project, case management contract	0	0	75,000	0	0
LB 661 Voter registration, website, DMV records	0	0	50,000	0	0
LB 690 Aging Nebraskans Task Force (without e clause) **	0	0	2,857,248	5,335,568	5,335,568
LB 725 Change TEEOSA provisions, local effort rate	0	0	32,929,695	0	0
LB 744 Nebraska Sesquicentennial Commission	0	0	94,000	94,000	94,000
# LB 814 Sales tax on watercraft / ATV to Game & Parks	0	0	44,485	0	0
LB 853 Change, Young Adult Voluntary Srvc & Support Act	0	0	550,968	685,207	685,207
# LB 867 Sales tax exemptions, sports arena throwback	0	0	52,700	45,200	45,200
LB 901 Psychology interns, Behavioral Health Ed Cntr	0	0	374,000	417,750	578,875
# LB 907 Supervised release, reentry probation, etc...	0	0	14,269,362	14,252,337	14,252,337
LB 920 Adopt the Public Guardianship Act	0	0	886,687	1,504,821	1,504,821
LB 967 TEEOSA, Ed Innovation, early childhood	0	0	0	600,000	2,300,000
LB 986 Change homestead exemption income limitations	0	0	4,621,000	5,468,000	5,601,000
# LB 987 Index income tax brackets, SS exemption	0	0	176,966	44,338	44,338
LB 994 Change vital statistics fees, LB905 correction	0	(500,000)	500,000	0	0
LB 999 Planning-Hastings Correctional Behavioral Health	0	0	(2,897,000)	2,897,000	0
# LB 1016 Purchase a state aircraft, authorization	0	3,600,000	0	0	0
LB 1087 Homestead exemption, disabled veterans	0	0	0	406,000	416,000
LB 1098 Membership / duties, Natural Resources Comm.	0	0	41,650	18,700	18,700
LB 1115 Power Review Board, study and state policy	0	0	200,000	0	0
Appropriations Bills-Enacted	0	3,181,544	61,950,811	42,261,336	50,469,690
<b><u>Passed</u></b>					
LB 254 Autism insurance coverage, amino acid-based formula		0	622,500	1,574,467	1,574,467
LB 276 Medicaid plan, SPED, TEEOSA, early intervention	0	0	42,746	42,746	1,825,746
LB 923 Training, suicide awareness and prevention	0	0	142,000	142,000	142,000
Appropriations Bills-Passed	0	0	807,246	1,759,213	3,542,213

Revenues	FY2012-13	FY2013-14	FY2014-15	FY2015-16	FY2016-17
<b><u>Enacted</u></b>					
LB 96 Sales tax exempt, repair parts, ag machinery	0	0	(6,759,000)	(9,280,000)	(9,514,000)
# LB 191 Nebr Job Creation and Mainstreet Revitalization	0	0	0	(5,003,000)	(8,418,000)
LB 402 Change, rural community-based (C-BED) projects	0	0	(1,060,000)	(20,000)	0
# LB 814 Sales tax on watercraft / ATV to Game & Parks	0	0	(3,006,563)	(3,540,606)	(3,540,103)
LB 851 Miscellaneous revenue / taxation changes	0	0	0	possible gain	possible gain
# LB 867 Sales tax exemptions, sports arena throwback	0	(1,832,000)	(4,137,000)	(3,140,000)	(3,274,000)
# LB 907 Supervised release, reentry probation officers, etc...	0	0	(500,000)	0	0
# LB 987 Index income tax brackets, SS exemption	0	0	(8,347,000)	(25,586,000)	(38,131,000)
# LB 1016 Purchase a state aircraft, Cash Reserve transfer	0	3,600,000	0	0	0
LB 1067 Change refunds, NE Advantage termination date	0	(643,000)	(1,040,000)	(118,000)	(126,000)
LB 1114 Change termination date, econ develop programs	0	0	net zero	0	future impact
Revenue Bills-Enacted	0	1,125,000	(24,849,563)	(46,687,606)	(63,003,103)